

HERITAGE LAKE ESTATES
BOARD OF DIRECTORS MEETING
General MEETING – October 19, 2021

1. J. Bonomo called the meeting to order at approximately 7:12 p.m.

ROLL CALL: Joe Bonomo, President; S. Sinks, Treasurer; C. Gaul, A. Finn, Secretary. Quorum was established. Colleen Piraino, Association Manager, was also present.

Homeowners Present: The following Homeowners including but not limited to: 1675 D Valley Forge, 1675 B Valley Forge, 1676 C Valley Forge, 1662 A Williamsburg Ct, 1665 A Williamsburg.

2. Meeting Minutes 9-21-2021 – A. Finn motioned to approve minutes, C. Gaul seconded, motion passed.
3. Election of Officers – J. Bonomo, President; C. Gaul, Vice President; S. Sinks, Treasurer, and A. Finn, Secretary.
4. Treasurer's Report. The total Current Assets are \$22,086.93, the Total Reserves are \$1,907,412.00, the Total Assets are \$1,936,513.94, the Total Liabilities and Equity are \$1,936,513.94. C. Gaul motioned to approve the financials as presented, A. Finn seconded, motion passed.
5. 2022 Proposed Budget. J. Bonomo motions to approve the 2022 Budget as presented, A. Finn seconded, motion passed.
6. Review of 2022 Meeting Dates. Discussed.
7. Wheaton Bank Account. J. Bonomo motions to consolidate the HOA's Chase bank accounts into our Barrington Bank account, S. Sinks seconded, motion passed.
8. Architectural Modification Requests. None.
9. Work Order Report Review.
10. General Meeting Adjourned at approximately 8:04 p.m. to Executive Session. Executive Session held from 8:04 p.m. to 8:39 p.m. C. Gaul motion to reconvene to General Session, A. Finn seconded. J. Bonomo motions to adjourn the general meeting at 8:39 p.m., A. Finn seconded, meeting adjourned.

